

LYSAGHT GALVANIZED STEEL BERHAD
(46426-P)
(Incorporated in Malaysia)

Summary of Minutes of the Fortieth Annual General Meeting of the Shareholders of Lysaght Galvanized Steel Berhad held at Emerald Hall, Level 5, Hotel Excelsior, 43, Jalan Sultan Abdul Jalil, 30300 Ipoh, Perak Darul Ridzuan on Wednesday, 19 June 2019 at 10:30 a.m.

PRESENT

Directors: Dato' Ir. Wan Razali Bin Wan Muda (Chairman)
Mr Chua Tia Bon (Chief Executive Officer)
Mr Ee Beng Guan (Senior Independent Non-Executive Director)
Ir Aik Siaw Kong
Mr Cheam Low Soo
Madam Chew Meu Jong
Mr Chong Sai Sin

IN ATTENDANCE

Ms Lim Chien Joo (Company Secretary)
Ms Adeline Chan Su Lynn (Ernst & Young)

1. Audited Financial Statements together with the Reports of the Directors and Auditors thereon

The Shareholders received the Audited Financial Statements for the financial year ended 31 December 2018 together with the Reports of the Directors and Auditors thereon.

2. Summary of Key Matters discussed

The Shareholder enquired of the Company whether the Company has any plan to diversify its current business segment. The Chairman replied that the Company did not have any diversification plan and is currently focusing on expanding its single business segment.

Upon hearing the reply, the shareholder accepted it.

3. Approval of Resolutions

The Meeting resolved and approved the following resolutions at the meeting by way of poll voting: -

- (a) Resolution 1 pertaining to the declaration of final single tier dividend of 7 sen per ordinary share for the financial year ended 31 December 2018
- (b) Resolution 2 pertaining the approval of the payment of Directors' Fees of RM432,000/- for the financial year ending 31 December 2019 to the Non-Executive Directors;

- (c) Resolution 3 pertaining the approval of the payment of meeting allowances of RM107,000/- for the financial year ending 31 December 2019 to the Non-Executive Directors;
- (d) Resolution 4 pertaining to the re-election of Mr Cheam Low Soo as Director of the Company;
- (e) Resolution 5 pertaining to the re-election of Madam Chew Meu Jong as Director of the Company;
- (f) Resolution 6 pertaining the re-appointment of Ernst & Young as auditors of the Company for the financial year ending 31 December 2019 at such remuneration to be determined by the Directors; and
- (g) Special Resolution 1 pertaining the approval of the proposed amendment to the Constitution of the Company.

The results of the poll as follows:-

	Vote For		Vote Against	
	No. of shares	%	No. of shares	%
Resolution 1	31,012,400	100.00	0	0
Resolution 2	23,135,200	74.60	7,877,200	25.40
Resolution 3	23,135,200	74.60	7,877,200	25.40
Resolution 4	23,138,800	74.61	7,873,600	25.39
Resolution 5	23,136,200	74.60	7,876,200	25.40
Resolution 6	23,138,800	74.61	7,873,600	25.39
Special Resolution 1	30,989,400	100.00	0	0

4. Close of Meeting

The Annual General Meeting closed at 11:15 a.m.