

**LYSAGHT GALVANIZED STEEL BERHAD**  
(46426-P)  
(Incorporated in Malaysia)

Summary of Minutes of the Thirty-Ninth Annual General Meeting of the Shareholders of Lysaght Galvanized Steel Berhad held at Emerald Hall, Level 5, Hotel Excelsior, 43, Jalan Sultan Abdul Jalil, 30300 Ipoh, Perak Darul Ridzuan on Thursday, 7 June 2018 at 10:30 a.m.

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**PRESENT**

Directors: Dato' Ir. Wan Razali Bin Wan Muda (Chairman)  
Mr Chua Tia Bon (Chief Executive Officer)  
Mr Ee Beng Guan (Senior Independent Non-Executive Director)  
Ir Aik Siaw Kong  
Mr Cheam Low Soo  
Madam Chew Meu Jong  
Mr Chong Sai Sin

**IN ATTENDANCE**

Ms Lim Chien Joo (Company Secretary)  
Ms Adeline Chan Su Lynn (Messrs Ernst & Young)

**1. Audited Financial Statements together with the Reports of the Directors and Auditors thereon**

The Shareholders received the Audited Financial Statements for the financial year ended 31 December 2017 together with the Reports of the Directors and Auditors thereon.

**2. Summary of Key Matters discussed**

Shareholders did not raise any queries on the business items in the notice of the annual general meeting. A proxy present asked as to why the AGM was held in Ipoh. The Chairman explained the reasons which are, in summary, as follows:

- (a) The Company's manufacturing facilities and factories are in Ipoh.
- (b) Approximately 30% of shareholders are from the northern region of the country.
- (c) Holding the AGM in Ipoh would give shareholders an opportunity to meet the Board of Directors and to understand the Company's operations.

The proxy accepted the explanations and no further questions were asked from the floor.

### **3. Approval of Resolutions**

The Meeting resolved and approved the following resolutions at the meeting by way of poll voting:-

- (a) Resolution 1 pertaining the approval of the payment of final single tier dividend of 7 sen per share for the financial year ended 31 December 2017;
- (b) Resolution 2 pertaining the approval of the payment of Directors' Fees of RM480,000/- for the financial year ending 31 December 2018 to the Non-Executive Directors;
- (c) Resolution 3 pertaining the approval of the payment of meeting allowances of RM107,000/- for the financial year ending 31 December 2018 to the Non-Executive Directors;
- (d) Resolution 4 pertaining to the re-election of Ir Chua Tia Bon as Director of the Company;
- (e) Resolution 5 pertaining to the re-election of Mr Ee Beng Guan as Director of the Company; and
- (f) Resolution 6 pertaining the re-appointment of Messrs Ernst & Young as auditors of the Company until the conclusion of the next Annual General Meeting at such remuneration to be determined by the Directors of the Company.

### **4. Close of Meeting**

The Annual General Meeting closed at 11:15 a.m.