

LYSAGHT GALVANIZED STEEL BERHAD

Registration Number: 197901002195 (46426-P)

(Incorporated in Malaysia)

Summary of Minutes of the Forty-First Annual General Meeting of the Shareholders of Lysaght Galvanized Steel Berhad held at Ballroom 1, Level 6, Weil Hotel, 292, Jalan Sultan Idris Shah, 30000 Ipoh, Perak Darul Ridzuan on Thursday, 13 August 2020 at 10:00 a.m.

PRESENT

Directors: Dato' Ir. Wan Razali Bin Wan Muda (Chairman)
Mr Chua Tia Bon (Chief Executive Officer)
Mr Ee Beng Guan (Senior Independent Non-Executive Director)
Ir Aik Siaw Kong
Mr Cheam Low Soo
Mr Chong Sai Sin

IN ATTENDANCE

Ms Lim Chien Joo (Company Secretary)
Ms Adeline Chan Su Lynn (Ernst & Young)

1. Audited Financial Statements together with the Reports of the Directors and Auditors thereon

The Shareholders received the Audited Financial Statements for the financial year ended 31 December 2019 together with the Reports of the Directors and Auditors thereon.

2. Approval of Resolutions

The Meeting resolved and approved the following resolutions at the meeting by way of poll voting: -

- (a) Resolution 1 pertaining to the declaration of final single tier dividend of 5 sen per ordinary share for the financial year ended 31 December 2019
- (b) Resolution 2 pertaining the approval of the payment of Directors' Fees of RM432,000/- for the financial year ending 31 December 2020 to the Non-Executive Directors;
- (c) Resolution 3 pertaining the approval of the payment of meeting allowances of RM107,000/- for the financial year ending 31 December 2020 to the Non-Executive Directors;
- (d) Resolution 4 pertaining to the re-election of Dato' Ir Wan Razali Bin Wan Muda as Director of the Company;
- (e) Resolution 5 pertaining to the re-election of Ir Aik Siaw Kong as Director of the Company;

- (f) Resolution 6 pertaining the re-appointment of Ernst & Young PLT as Auditors of the Company for the financial year ending 31 December 2020 at such remuneration to be determined by the Directors; and

The results of the poll as follows:-

	Voted For			Voted Against		
	No. of Shareholders	No. of shares	%	No. of Shareholders	No. of shares	%
Resolution 1	17	30,900,000	100.0000	0	0	0.0000
Resolution 2	12	23,026,400	74.5191	5	7,873,600	25.4809
Resolution 3	12	23,026,400	74.5191	5	7,873,600	25.4809
Resolution 4	12	23,026,400	74.5191	5	7,873,600	25.4809
Resolution 5	12	23,026,400	74.5191	5	7,873,600	25.4809
Resolution 6	12	23,026,400	74.5191	5	7,873,600	25.4809

4. Close of Meeting

The Annual General Meeting closed at 10:40 a.m.